



FLORENCE COPPER PROJECT

A Discussion with the Town of Florence

August 2, 2010

HDICURIS



The Florence Copper Project is not a “Mine”

- There is no open pit
- There are no tailings dams
- There are no waste rock storage areas
- There are no smelters or significant air emissions
- There is no blasting or use of explosives
- Post operations the land will be used to support agriculture, residential and/or community amenities

Phase 5 – Reclamation & Closure

- Reclamation and closure activities will be progressive, such that some portions of the ISCR production area will be reclaimed while others are still in production
- Following ISCR operations, the Florence Copper Project site will be returned to pre-development or better conditions
- All injection and recovery wells will be removed, cemented and closed-off below ground
- Buildings, facilities, and infrastructure will be removed
- The property will be available for a number of post-closure land uses, including agriculture and residential development
- The State of Arizona and the Environmental Protection Agency will ensure that sufficient bonding or other financial sureties from the company are in place to responsibly close and reclaim the Florence Copper Project at any stage of its operating life